

LKQ Europe welcomes Andras Lorincz as CEO for the company's central and Eastern European business

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In November 2020, Andras Lorincz will join LKQ Europe bringing in-depth regional and global industry experience with him. Based in Prague, Czech Republic, Andras Lorincz will become CEO of LKQ Europe's Central and Eastern European business with presence in the Czech Republic, Slovakia, Poland, the Ukraine, Hungary, Romania, Slovenia, Croatia, Bosnia and Herzegovina, and a minority share in Elit Kar in Bulgaria. LKQ Europe is one of the market leaders in this region having experienced strong growth rates in the past.

Zug, Switzerland. Andras Lorincz has previously held the position of Vice President of Sales for HELLA GmbH & Co. KGaA's global Independent Aftermarket business. He has also held various other roles at this leading global automotive supplier. Previously, Andras was once Sales Manager and, later, General Manager for Elit Romania, which is now part of LKQ.

"Andras is rejoining us with an impressive combination of regional and global experience," highlighted Arnd Franz, CEO of LKQ Europe. "He has delivered great results in challenging market environments and will be an integral part of our leadership team, driving performance and further growth for LKQ in Europe. We look forward to having Andras on board soon and warmly welcome him back to the team."

LKQ in Central and Eastern Europe is focused on wholesale and retail customers. There is a solid base of wholesale and fleet customers in addition to workshops supported by a network of workshop concepts. There is also a very substantial expert offering with respect to garage equipment and training for workshops, which is the most comprehensive in the market. With a strong B2C segment, customers, mainly in the Czech Republic, utilize its online store for spare parts and accessories.

"I am thrilled to soon be joining LKQ Europe and to be leading the Central and Eastern European team towards future success," said Lorincz. "This is a key region for the European group and I look forward to focusing on the 1 LKQ Europe integration program for enhanced European cooperation as well as offering our customers a best-in-class experience."

About LKQ Europe

LKQ Europe, a subsidiary of LKQ Corporation, is the leading distributor of automotive aftermarket parts for cars, commercial vans and industrial vehicles in Europe. It currently employs around 27,000 people in over 20 European countries with a network of more than 1,000 branches and over €5.2 billion in revenue in 2019. The group is represented by Euro Car Parts, Fource, Rhiag Group, Elit, Auto Kelly, STAHLGRUBER Group, as well as recycling specialist Atracco. LKQ also holds a minority interest in Mekonomen.

About LKQ in Central and Eastern Europe

LKQ in Central and Eastern Europe, part of the LKQ Europe family, is operating with Auto Kelly, Elit, SiM Impex, Láng, and STAHLGRUBER Group. It operates in the Czech Republic, Slovakia, Poland, Hungary, Ukraine, Romania, Bosnia & Herzegovina, Slovenia and Croatia. It also has a minority share in Elit Kar in Bulgaria. With 5,800 employees and a network of 350 branches, it supplies 35,000 workshops across the region daily.

Media Contact Europe

Dr. Christiane Lesmeister
Director of Communications

CONTACT

T +41 41 884 84 41

E christiane.lesmeister@lkqeuropa.com

LKQ Europe GmbH
Zählerweg 10
6300 Zug